

National Liability & Fire Insurance Company

NL&F-MGU
P.O. Box 113247
Stamford, CT 06911-3247
Toll-Free 844-229-9288
FAX 203-361-3846
www.nlf-mgu.com

Direct Draft Program

Available to direct bill policyholders only, our Direct Draft Program - an electronic fund transfer (EFT) system - is designed to:

- Pay your premium installments for you (which eliminates the cost of issuing and mailing checks).
- Avoid mail delays that can lead to late payments.*
- Offer FREE installment billings (because installment fees will not be charged).**

By working with our bank's pre-authorized debit program and your financial institution, we will process an automatic debit against your business bank account on the scheduled date. All you need to do is provide us with the written authorization form (shown below) along with your bank information, and we'll take care of the rest! Please note that you will be asked to indicate the duration of your authorization. If you select "one-time," a single payment will be processed via electronic fund transfer, but your regular payment methodology will not change. If you choose "ongoing," we will endeavor to send you a notice for each installment of the actual amount to be direct drafted.*** (If applicable, final audits will be handled similarly.) Please be aware that any "ongoing use" selection can be rescinded by you at any time. Until you take this action, Direct Draft will renew with your policy for you!

If you are interested in taking advantage of this option, please provide us with your completed form. If you have any questions, feel free to contact Customer Service for more information. (Our address, fax number, and phone number are shown below.)

*** Due to the high costs associated with handling delinquent payments, a \$10.00 late fee will be incurred by policyholders in a number of states throughout our operating area each time an installment payment is received five or more days after the due date. By electing to participate in our Direct Draft Program and letting us take care of your premium payments for you, this fee will be avoided.**

**** Free installments do not apply to one-time use of Direct Draft.**

***** We send Billing Statements to give you advance notice of each draft amount as a courtesy to you. (The procedure for calculating premium is set forth in your policy.) We cannot guarantee that you will receive this notice or that the notice will be received in advance of the direct draft. Regardless, payment is still due in accordance with your policy terms.**

I hereby authorize National Liability & Fire Insurance Company to initiate pre-authorized debit transfers on behalf of my business for (select one)

one-time use ongoing use according to the information outlined below:

Policy(ies): _____
(If this authorization applies to multiple policies, list all. For each, include the policy # and/or type (i.e., Comp, etc.); also indicate new or renewal.)

Name of Policyholder: _____

Bank Account #: _____ Bank Routing #: _____

Bank: _____
Name City State

Preferred Start Date: _____ Amount (if one-time Direct Draft): _____

Statement Delivery Preference: Fax* E-mail* Mail *Fax # or E-mail: _____

Please attach a voided check to assist us in verifying your account information.

Authorized Signature: _____

Printed Name: _____

Date Signed: _____ Phone Number: _____

Attn: Accounting
P.O. Box 113247 • Stamford, CT 06911-3247
Telephone: 844-229-9288 • Fax: 203-361-3846